

BEARFACTS 1990 – 2000 Benson , North Dakota [38005]

Benson is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2000 population of 6,957 ranked 19th in the state.

PER CAPITA PERSONAL INCOME

In 2000 Benson had a per capita personal income (PCPI) of \$16,877. This PCPI ranked 52nd in the state and was 67 percent of the state average, \$25,105, and 57 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 12.3 percent from 1999. The 1999-2000 state change was 8.3 percent and the national change was 6.8 percent. In 1990 the PCPI of Benson was \$13,500 and ranked 42nd in the state. The 1990-2000 average annual growth rate of PCPI was 2.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Benson had a total personal income (TPI) of \$117,415*. This TPI ranked 27th in the state and accounted for 0.7 percent of the state total. In 1990 the TPI of Benson was \$97,106* and ranked 21st in the state. The 2000 TPI reflected an increase of 12.5 percent from 1999. The 1999-2000 state change was 7.8 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 1.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Benson. In 2000 net earnings accounted for 50.1 percent of TPI (compared with 55.7 in 1990); dividends, interest, and rent were 22.5 percent (compared with 22.5 in 1990); and personal current transfer receipts were 27.4 percent (compared with 21.8 in 1990). From 1999 to 2000 net earnings increased 16.3 percent; dividends, interest, and rent increased 10.1 percent; and personal current transfer receipts increased 7.9 percent. From 1990 to 2000 net earnings increased on average 0.8 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 4.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Benson increased from \$63,296* in 1999 to \$72,602* in 2000, an increase of 14.7 percent. The 1999-2000 state change was 7.2 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$62,905* to the 2000 estimate was 1.4 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.8 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.